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TAN CHONG INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 693)

VOLUNTARY ANNOUNCEMENT
AGREEMENT ON SHARE PURCHASE AND SALE

The Board is pleased to announce that on 2 March 2012, Zenith Logistics entered into the Agreement to acquire 1.19% (210,000 shares) of Zero. The total consideration for the Acquisition is JPY53,340,000. The consideration will be paid on or before the Closing Date and funded internally by the Group. The Acquisition would result in the Group's interest in the issued share capital of Zero to increase from 20.73% to 21.93%.

The Board wishes to make voluntary disclosure of the Acquisition to the shareholders of the Company on the new development in the Group's business activities. The Board considers the Acquisition to be in line with the Group's business strategy and expansion plans and thus in the best interests of the Company and its shareholders.

DEFINITIONS

“Acquisition”	The acquisition of 1.19 % (210,000 shares) of the issued shares capital of Zero
“Agreement”	Agreement on share purchase and sale entered into between Zenith Logistics and Seller on 2 March 2012
“Board “	The Board of Directors of the Company
“Closing Date”	7 March 2012

“Company”	Tan Chong International Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange
“Group”	The Company and its subsidiaries
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Seller”	Japan Breakthrough 2004 Limited Partnership for Investment, a company incorporated in Japan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Zenith Logistics”	Zenith Logistics Pte. Ltd., a wholly owned subsidiary of the Company, incorporated in Singapore
“Zero”	Zero Co., Ltd., a company incorporated in Japan, the shares of which are listed on the Tokyo Stock Exchange

By Order of the Board
Tan Chong International Limited
Joseph Ong Yong Loke
Deputy Chairman and Managing Director

Hong Kong, 2 March 2012

Website: <http://www.tanchong.com>

As at the date of this announcement, the Executive directors are Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mdm. Sng Chiew Huat and Mr. Glenn Tan Chun Hong. Independent non-executive directors are Mr. Lee Han Yang, Mr. Masatoshi Matsuo and Mr. Tan Ngiap Joo. Non-executive director is Mr. Ng Kim Tuck.