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## TAN CHONG INTERNATIONAL LIMITED 陳唱國際有限公司

(Incorporated in Bermuda with limited liability) (Stock Code: 693)

## VOLUNTARY ANNOUNCEMENT CKD PRODUCTION EXPANSION IN MALAYSIA

This announcement is made by Tan Chong International Limited (the "Company") on a voluntary basis.

On 9 May 2014, Fuji Heavy Industries Limited ("FHI"), and the Company respectively announced a proposal that a second Subaru vehicle model, the "Forester" (i.e. in addition to the first model, "Subaru XV"), be manufactured and assembled in Malaysia by 2016.

FHI and the Company propose to work together to reinforce their existing business foundations in Southeast Asia. FHI intends to work with the Company to expand the complete knock down ("CKD") production of Subaru vehicle in Malaysia. FHI has established a local office in Singapore to do further in depth research in Southeast Asia. The Company aims to further expand its distribution network for Subaru vehicles in Southeast Asia.

By Order of the Board **Tan Chong International Limited Joseph Ong Yong Loke** Deputy Chairman and Managing Director

Hong Kong, 9 May 2014

Website: http://www.tanchong.com

As at the date of this announcement, the Executive Directors are Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mdm. Sng Chiew Huat and Mr. Glenn Tan Chun Hong. Independent Non-Executive Directors are Mr. Lee Han Yang, Mr. Tan Ngiap Joo and Mr. Ng Kim Tuck.