

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**TAN CHONG INTERNATIONAL LIMITED**

陳唱國際有限公司

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 693)**

**ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016 OF  
SUBSIDIARY – ZERO CO., LTD.**

**THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF TAN CHONG INTERNATIONAL LIMITED (THE "COMPANY"). THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO PART XIVA OF THE SFO AND RULE 13.09(2)(a) OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF THE COMPANY WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF THE COMPANY, ZERO, WHICH ON 10 AUGUST 2016 HAS FILED ITS FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016.**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Zero Co., Ltd. ("**Zero**"), a non-wholly owned subsidiary of the Company, whose shares are listed on the Second Section of Tokyo Stock Exchange, Inc. ("**TSE**") has on 10 August 2016 filed an earning report with TSE which contains the financial results of Zero and its subsidiaries ("**Zero Group**") for the year ended 30 June 2016, in accordance with the timely disclosure obligation applicable to a TSE Second Section listed company.

The financial results of Zero Group so filed and contained in the aforementioned earning report have been prepared in accordance with accounting principle generally accepted in Japan, which are different from the International Financial Reporting Standards ("**IFRS**") that the Company is subject to when preparing and presenting its financial results and related financial information. It is expected that Zero will disclose its consolidated financial statements for the year ended 30 June 2016 prepared in accordance with IFRS on 29 September 2016. The Company will make further disclosure on this accordingly.

Zero has filed its aforementioned earning report with TSE in Japanese only and such report is accessible at TSE's website (<http://www.tse.or.jp>). The Company has posted the English translation of the same earning report as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and the Company ([http://www.tanchong.com/en/investor\\_relations.aspx](http://www.tanchong.com/en/investor_relations.aspx)).

The summary of the consolidated financial statements of Zero Group for the year ended 30 June 2016 together with the comparative figures of the previous corresponding financial periods as filed are provided below:

# 1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2016 (From July 1, 2015 to June 30, 2016)

## (1) Consolidated Results

(Figures less than one million yen are rounded down.)

Percentages shown below are the rates of increase or decrease compared with the same period of the previous year.

	Sales		Operating income		Ordinary income		Net income attributable to owners of parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2015	77,829	0.8	5,271	43.9	5,650	49.8	3,358	78.8
FY2014	77,247	14.2	3,662	28.3	3,772	28.4	1,878	24.4

(Note) Comprehensive income: FY2015 2,786 million yen (32.0%)  
FY2014 2,111 million yen (31.8%)

	Earnings per share-basic	Earnings per share-diluted	Net income to shareholder's equity ratio	Ordinary income to total assets ratio	Operating income on sales
	Yen	Yen	%	%	%
FY2015	201.77	-	19.1	15.7	6.8
FY2014	109.90	-	11.9	11.2	4.7

(Ref.) Equity in net income of affiliates: FY2015: 118 million yen FY2014: 27 million yen

## (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2015	37,037	18,511	50.0	1,115.63
FY2014	35,145	16,605	47.2	971.51

(Ref.) Shareholders' equity: As of June 30, 2016: 18,511 million yen As of June 30, 2015: 16,605 million yen

## (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2015	5,050	-512	-2,469	7,924
FY2014	2,003	-1,016	-383	5,856

## 2. Dividend

(Record date)	Dividend per share					Annual total amount of dividend	Dividend payout ratio (Consolidated)	Dividend ratio of net assets (Consolidated)
	At end of 1Q	At end of 2Q	At end of 3Q	At end of 4Q	Annual total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2014	-	8.00	-	19.50	27.50	470	25.0	3.0
FY2015	-	13.00	-	37.40	50.40	854	25.0	4.8
Forecast for FY2016	-	15.00	-	37.70	52.70		25.0	

By the order of the Board  
**Tan Chong International Limited**  
**Joseph Ong Yong Loke**  
Deputy Chairman

Hong Kong, 10 August 2016

Website: <http://www.tanchong.com>

As at the date of this announcement, the executive Directors are Mr. Tan Eng Soon, Mr. Tan Kheng Leong, Mdm. Sng Chiew Huat and Mr. Glenn Tan Chun Hong. The non-executive Director is Mr. Joseph Ong Yong Loke. The independent non-executive Directors are Mr. Lee Han Yang, Mr. Ng Kim Tuck, Mr. Azman Bin Badrillah, Mr. Prechaya Ebrahim and Mr. Teo Ek Kee.